

PROPERTY CONDITION DISCLOSURE STATEMENT

Name of Seller: _____

Property Street Address: _____

The Property Condition Disclosure Act requires the Seller of Residential Real Property to cause this Disclosure Statement or a copy thereof to be delivered to a Buyer or Buyer's Agent prior to the signing by the Buyer of a binding Contract of Sale.

Purpose of Statement: This is a Statement of certain conditions and information concerning the property known to the Seller. This Disclosure Statement is not a warranty of any kind by the Seller or by any Agent representing the Seller in this transaction. It is not a substitute for any inspections or tests; and the Buyer is encouraged to obtain his or her own independent professional inspections and environmental tests; and is also encouraged to check public records pertaining to the property.

A knowingly false or incomplete Statement by the Seller on this Form may subject the Seller to claims by the Buyer prior to or after the transfer of title. In the event a Seller fails to perform the duty prescribed in this Article to deliver a Disclosure Statement prior to the signing by the Buyer of a binding Contract of Sale, the Buyer shall receive upon the transfer of title a credit of Five Hundred Dollars against the Agree upon purchase price of the residential real property.

"Residential Real Property" means real property improved by a one to four family dwelling used or occupied, or intended to be used or occupied, wholly or partly, as the home or residence of one or more persons, but shall not refer to (A) Unimproved real property upon which such dwelling are to be constructed or (B) condominium units or cooperative apartments or (C) property on a Homeowners' association that is not owned in fee simple by the Seller.

Instructions to the Seller:

- (a) Answer all questions based upon your actual knowledge.*
- (b) Attach additional pages with your signature if additional space is required.*
- (c) Complete this Form yourself.*
- (d) If some items do not apply to your property, check "NA" (non-applicable). If you do not know the answer check "UNKN" (unknown).*

Seller's Statement: The Seller makes the following representations to the Buyer based upon the Seller's actual knowledge at the time of signing this document. The Seller authorizes his or her agent, if any, to provide a copy of this Statement to a Prospective Buyer of the residential real property. The following are representations made by the Seller and are not the representations of the Seller's agent.

General Information:

1. How long have you owned the property? _____ years.
2. How long have you occupied the property? _____ years.
3. What is the age of the structure or structures? _____ years.
[If the structure was built before 1978, you are encouraged to investigate for the presence of lead based paint.]

4. Does anyone other than yourself have a lease, easement or any other right to use or occupy any part of your property other than those stated in documents available on the public record, such as rights to use a road or path or cut trees or crops? Yes ___ No ___ Unkn ___ Na ___. [If yes, explain below.]
5. Does anyone else claim to own any part or your property? Yes ___ No ___ Unkn ___ NA ___. [If yes, explain below.]
6. Has anyone denied you access to the property or made a formal legal claim challenging your title to the property? Yes ___ No ___ Unkn ___ Na ___. [If yes, explain below.]
7. Are there any features of the property shared in common with adjoining land owners or a homeowners association, such as wall, fences or driveways? Yes ___ No ___ Unkn ___ Na ___. [If yes, describe below.]
8. Are there any electric or gas utility surcharges for line extensions, special assessments or homeowner or other association fees that apply to the property? Yes ___ No ___ Unkn ___ Na ___. [If yes, explain below.]
9. Are there Certificates of Occupancy related to the property? Yes ___ No ___ Unkn ___ Na ___. [If no, explain below.]

Environmental:

Note to Seller: In this Section, you will be asked questions regarding petroleum products and hazardous or toxic substances that you know to have been spilled, leaked or otherwise been released on the property or from the property onto any other property. Petroleum products may include, but are not limited to, gasoline, diesel fuel, home heating fuel, and lubricants. Hazardous or toxic substances are products that could pose short-or long-term danger to personal health or the environment if they are not properly disposed of, applied or stored. These include, but are not limited to, fertilizers, pesticides and insecticides, paint including paint thinner, varnish remover and wood preservatives, treated wood, construction materials such as asphalt and roofing materials, antifreeze and other automotive products, batteries, cleaning solvents, including septic tank cleaners, household cleaners and pool chemicals and products containing mercury and lead.

Note to Buyer: If contamination of this property from petroleum products and/or hazardous or toxic substances is a concern to you, you are urged to consider soil and groundwater testing of this property.

10. Is any or all of the property located in a designated floodplain? Yes ___ No ___ Unkn ___ Na ___. [If yes, explain below.]
11. Is any or all of the property located in a designated wetland? Yes ___ No ___ Unkn ___ Na ___. [If yes, explain below.]
12. Is the property located in an Agricultural District? Yes ___ No ___ Unkn ___ Na ___. [If yes, explain below.]
13. Was the property ever the site of a landfill? Yes ___ No ___ Unkn ___ Na ___. [If yes, explain below.]
14. Are there, or have there ever been, fuel storage tanks above or below the ground on the property? Yes ___ No ___ Unkn ___ Na ___. If yes, are they currently in use? Yes ___ No ___ Unkn ___ Na ___. Locations: _____
Are they leaking or have they ever leaked? Yes ___ No ___ Unkn ___ Na ___. [If yes, explain below.]

15. Is there asbestos in the structure? Yes ___ No ___ Unkn ___ Na ___. [If yes, state location or locations below.]
16. Is lead plumbing present? Yes ___ No ___ Unkn ___ Na ___. [If yes, state location or locations below.]
17. Has a Radon Test been done? Yes ___ No ___ Unkn ___ Na ___. If yes, attach a copy of the report.]
18. Has motor fuel, motor oil, home heating fuel, lubricating oil or any other petroleum product, methane gas, or any hazardous or toxic substance spilled, leaked or otherwise been released on the property, or from the property onto any other property? Yes ___ No ___ Unkn ___ Na ___. [If yes, describe below.]
19. Has the property been tested for the presence of motor fuel, motor oil, home heating fuel, lubricating oil, or any other petroleum product, methane gas, or any hazardous or toxic substance? Yes ___ No ___ Unkn ___ Na ___. [If yes, attach report.]

Structural:

20. Is there any rot or water damage to the structure or structures? Yes ___ No ___ Unkn ___ Na ___. [If yes, explain below.]
21. Is there any fire or smoke damage to the structure or structures? Yes ___ No ___ Unkn ___ Na ___. [If yes, explain below.]
22. Is there any termite, insect, rodent or pest infestation or damage? Yes ___ No ___ Unkn ___ Na ___. [If yes, explain below.]
23. Has the property been tested for termite, insect, rodent or pest infestation or damage? Yes ___ No ___ Unkn ___ Na ___. [If yes, please attach report.]
24. What is the type of roof/roof covering [slate __, asphalt __, other _____]? Are there any known material defects? Yes ___ No ___ Unkn ___ Na ___. How old is the roof? _____ years. Is there a transferable warrantee on the roof in effect now? Yes ___ No ___ Unkn ___ Na ___. [If yes to any of the above, explain below.]
25. Are there any known material defects in any of the following structural systems: Footings, beams, girders, lintels, columns or partitions. Yes ___ No ___ Unkn ___ Na ___. [If yes as to any of the above, explain below.]

Mechanical Systems & Services:

26. What is the water source: (circle all that apply): well, private, municipal, other? If municipal, is it metered? Yes ___ No ___ Unkn ___ Na ___.
27. Has the water quality and/or flow rate been tested? Yes ___ No ___ Unkn ___ Na ___. [If yes, describe below.]
28. What is the type of sewage system: (circle all that apply): Public sewer; private sewer; septic or cesspool? If septic or cesspool, age? _____ years; Date last pumped? _____. Frequency of pumping? _____. Any known material defects? Yes ___ No ___ Unkn ___ Na ___. If yes, explain below.]
29. Who is your electric service provider? _____. What is the Amperage? _____. Does it have circuit breakers or fuses? _____. Private or public poles? _____. Any known material defects? Yes ___ No ___ Unkn ___ Na ___. If yes to any question, explain below.

30. Are there any flooding, drainage or grading problems that resulted in standing water on any portion of the Property? Yes ___ No ___ Unkn ___ Na ___. (If yes, state locations and explain below.)
31. Does the basement have seepage that results in standing water? Yes ___ No ___ Unkn ___ Na ___. [If yes, explain below.]

Are there any known material defects in any of the following. [If any of these questions are answered "Yes", explain below; using additional sheets if necessary:

32. Plumbing System? Yes ___ No ___ Unkn ___ Na ___.
33. Security System? Yes ___ No ___ Unkn ___ Na ___.
34. Carbon Monoxide Detector? Yes ___ No ___ Unkn ___ Na ___.
35. Smoke Detector? Yes ___ No ___ Unkn ___ Na ___.
36. Fire Sprinkler System? Yes ___ No ___ Unkn ___ Na ___.
37. Sump Pump? Yes ___ No ___ Unkn ___ Na ___.
38. Foundation/Slab? Yes ___ No ___ Unkn ___ Na ___.
39. Interior Walls/Ceilings? Yes ___ No ___ Unkn ___ Na ___.
40. Exterior Walls/Siding? Yes ___ No ___ Unkn ___ Na ___.
41. Floors? Yes ___ No ___ Unkn ___ Na ___.
42. Chimney/Fireplace or Stove? Yes ___ No ___ Unkn ___ Na ___.
43. Patio/Deck? Yes ___ No ___ Unkn ___ Na ___.
44. Driveway? Yes ___ No ___ Unkn ___ Na ___.
45. Air Conditioner(s)? Yes ___ No ___ Unkn ___ Na ___.
46. Heating System? Yes ___ No ___ Unkn ___ Na ___.
47. Hot Water Heater? Yes ___ No ___ Unkn ___ Na ___.

48. The property is located in the following School District _____; Unkn ___. (Note: Buyer is encouraged to check public records concerning the property (e.g. Tax records and wetland and flood plain maps).

Seller's Certification: Seller certifies that the information in this Property Condition Disclose Statement is true and complete to the Seller's actual knowledge as of the date signed by the Seller. If a Seller of residential real property acquires knowledge which renders materially inaccurate a Property Condition Disclosure Statement provided previously, the Seller shall deliver a Revised Property Condition Disclosure State to the Buyer as soon as practicable. In no event, however, shall a Seller be required to provide a Revised Property Condition Disclosing Statement after the transfer of title from the Seller to the Buyer or occupancy by the Buyer, whichever is earlier.

Seller: _____ Date: _____

Seller: _____ Date: _____

Buyer's Acknowledgement: Buyer acknowledges receipt of a copy of this Statement, and Buyer understands that this information is a Statement of certain conditions and information concerning the property known to the Seller. It is not a warranty of any kind by the Seller or Seller's Agent; and is not a substitute for any home, pest, radon or other inspections or testing of the property or inspection of the public records.

Buyer: _____ Date: _____

Buyer: _____ Date: _____

Nothing in this Article shall require a Seller to undertake or provide for any investigation or inspection of his or her residential real property or to check any public records.

The foregoing Property Condition Disclosure Statement was derived from the **Property Condition Disclosure in the Sale of Residential Real Property** law [as added by Article 14 of the Real Property Law, Sections 460 through 467, inclusive]. It has been reformatted and is distributed as a courtesy by:

T. P. S. ABSTRACT CORPORATION
350 Old County Road – Garden City, N.Y. 11530
(516) 248 - -6550 Fax No.: (516) 742 – 7509

Web Site: www.tps-abstract.com
Mail Addresses: tsherris@tps-abstract.com
mhauser@tps-abstract.com
bsherris@tps-abstract.com